

PRESS RELEASE

Dan-Gulf Shipping, Inc. joins Oslo Caribbean Carriers (OCC) to expand project cargo segment between the USG/USEC and Caribbean as well as NCSA/ECCA

With immediate effect OCC and Dan-Gulf Shipping are pleased to announce they have reached a joint venture agreement.

Niels Busse founder of Dan-Gulf Shipping, Inc. stated “with the already strong force of OCC tonnage in a segment which we are already very familiar with for over 27 years, joining forces with another healthy service minded company such as OCC and a seasoned crew, only made common sense. We are excited about this new journey.” He further added “in combination with the Drummond mining contract we have been serving since 2004 for the biggest mining company in Colombia, we see great growth possibility with the mix of OCC contract cargoes as we move along”.

Daniel Willard Chartering Manager of OCC mentioned “Dan-Gulf has been a well-known reputable manager and commercial agent for Caytrans in the region since inception. Founder Niels Busse brings a wealth of knowledge and experience to the partnership. The venture will see OCC further expand its existing presence within the project cargo segment in the Caribbean and NCSA/ECCA and service clients with superior hands on service, frequency and flexibility of its Caribbean fleet”.

OCC currently operates a fleet of 11 wholly owned modern MPP geared vessels with lifting capacity of upto 120ts within the USG and Caribs, and ability to add additional tonnage to suit the client’s needs. The company has over 1,200 port calls annually including weekly sailings from the USG and USEC to the Caribs with calls in Belize, Jamaica, Colombia, Haiti, Dom Rep, Trinidad and Guyana, amongst others on a regular basis.

Oslo Caribbean Carrier is a subsidiary of Oslo Bulk, a privately owned shipping company backed by a group of financially strong shipping investors headquartered in Oslo, Norway.

Dan-Gulf Shipping, Inc., located in New Orleans, was founded in 1993.

The OCC service has nominated Colfletar Ltda as commercial agents in Colombia.

For further information and rate quotes please contact:

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